

Figure 1

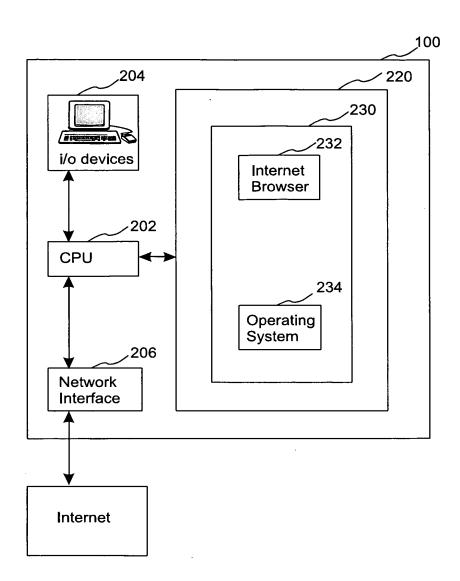


Figure 2

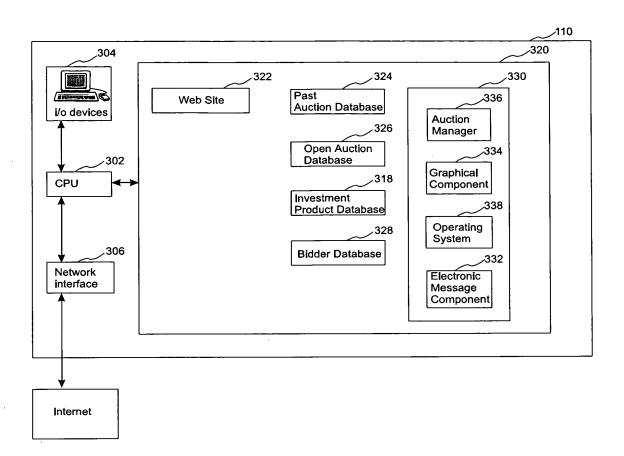


Figure 3

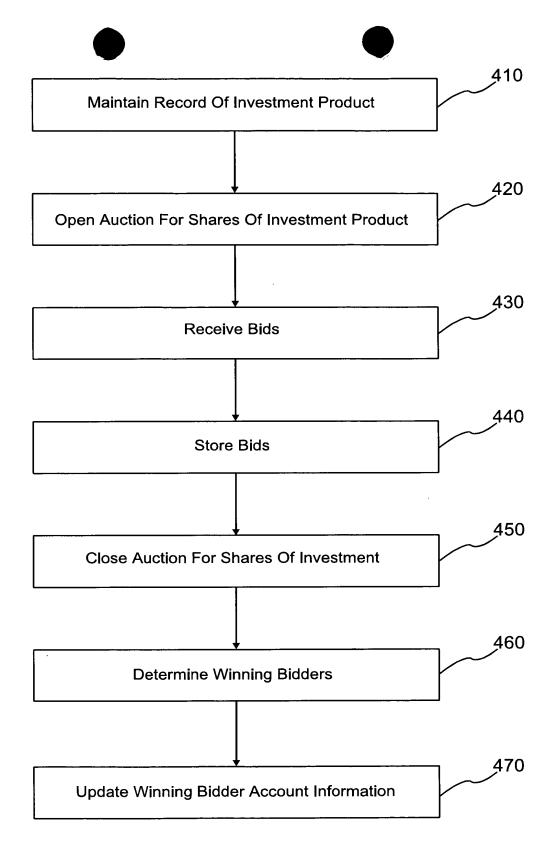


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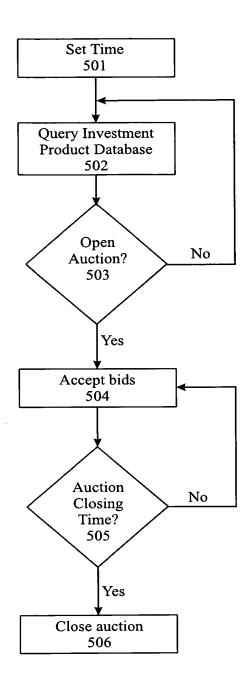


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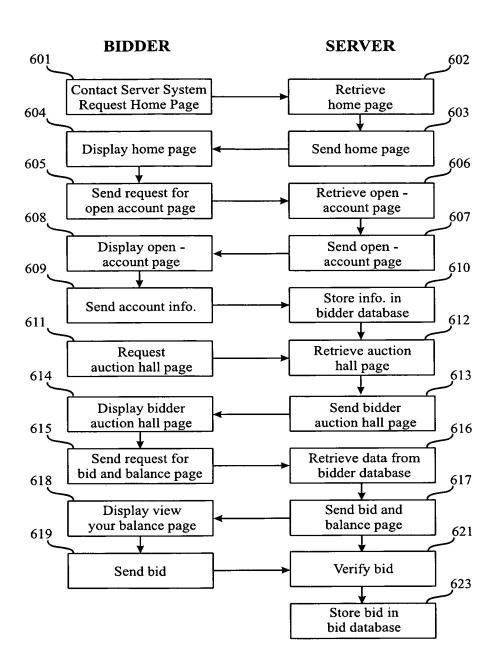


FIGURE 6

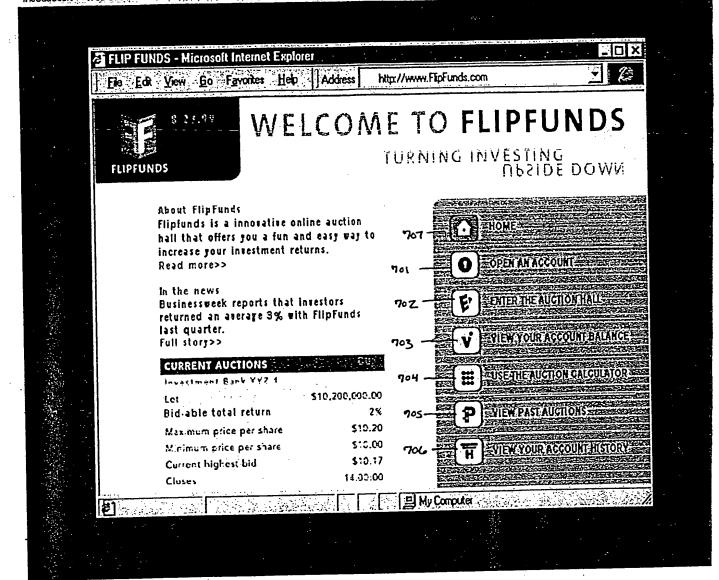
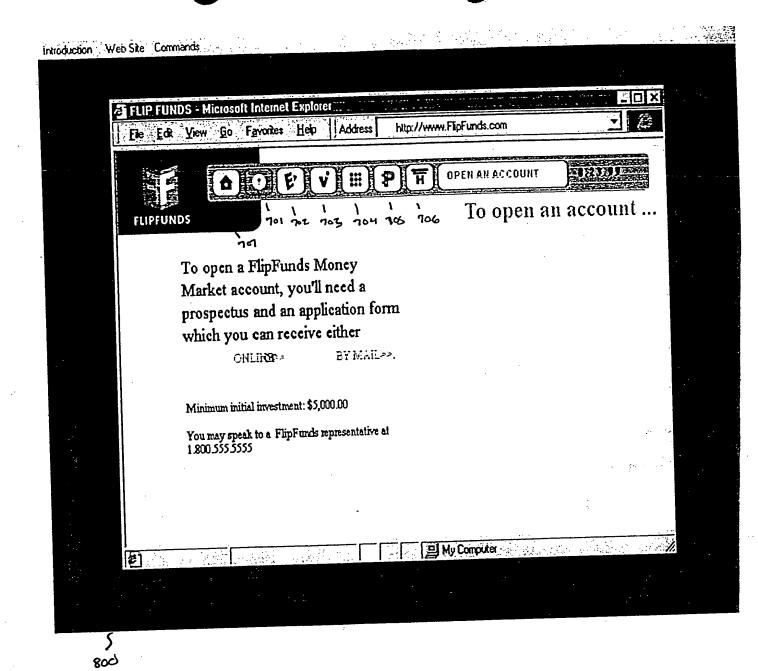
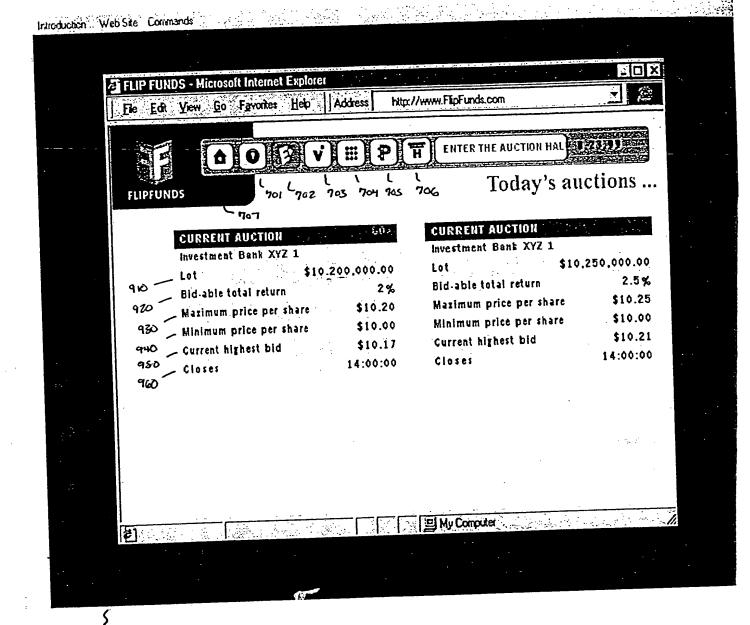


Figure 7



900



1000

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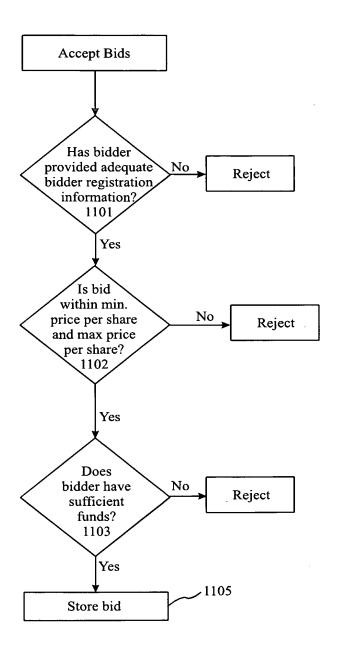


Figure 11

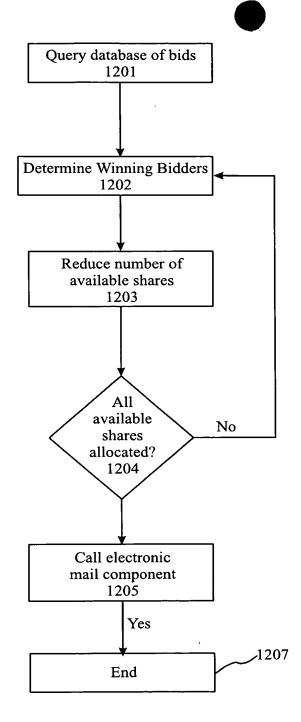


Figure 12

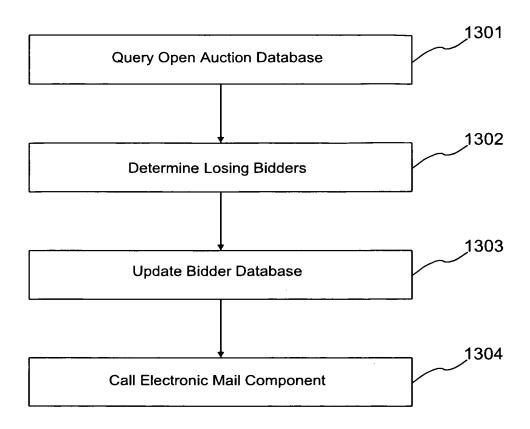


Figure 13

FLIP FUNDS - Microsoft Internet Explorer File Edit View Go Favorites Help http://www.FlipFunds.com Past Auction 1 **FLIPFUNDS** 707 **AUCTION FACTS** INVESTMENT FACTS XYZ Investment bank Fund manager 160 Number of bidders Bid-able total return 2% 32 Number of winning bids \$10,200,000.00 Total fund walue 4:1 . Ratio of share bid to shares \$10.20 Public offering share price 1:5 available 1,000,000 Bid-able number of shares \$312,500 Ratio of winners to bidders 4.24.99,12:00:00 Opened Average dollar bid 4.24.99, 16:00:00 Closed 国 My Computer

1400

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